ARYA VIDYA MANDIR ALUMNI ASSOCIATION

RULES & REGULATIONS

1. DEFINITIONS:

AVM : Refers to the Arya Vidya Mandir Group of Schools

School: Refers to the Arya Vidya Mandir Group of Schools

Association: Refers to the Arya Vidya Mandir Alumni Association

2. CONSTRUCTION:

2.1. Any reference in these rules and regulations to any Statute or statutory provision shall be construed as including a reference to that statute or statutory provision as from time to time amended, modified, extended or re-enacted whether before or after the date of formation of this Society and to all statutory instruments, orders and regulations for the time being made pursuant to it or deriving validity from it.

2.2 The meanings set forth for defined terms in these present and all pronouns shall be equally applicable to both the singular and plural, masculine, feminine or neuter forms as the context may require.

2.3 All references in these Articles, Exhibits and Schedules are to articles, exhibits and schedules in or to these rules and regulations unless otherwise specified therein. The words "hereof," "herein" and "hereunder" and words of similar import when used in these rules and regulations shall refer to as a whole and not to any particular provision of these rules and regulations. The words "include", "including" and "among other things" shall be deemed to be followed by "without limitation" or "but not limited to" whether or not they are followed by such phrases or words of like import.

2.4 References to any document or agreement shall be deemed to include references to such document or agreement as amended, varied, restated, supplemented or replaced from time to time in accordance with the terms thereof

(President) (Secretary) (Treasurer)

and to include any side letters executed in connection therewith, except as otherwise provided in these rules and regulations.

2.5 References to any Person or Persons shall be construed as a reference to any permitted successors or assigns of such Person or Persons.

2.6 The headings of the several Articles and sub clauses of these presents are intended for convenience only and shall not in any way affect the meaning or construction of any provision therein.

2.7 References to writing include printing, typing, lithography and other means of reproducing words in a visible form.

2.8 References to a term, which is defined in another agreement, shall be to such term as defined therein whether or not such other agreement is then in effect.

2.9 These rules and regulations will be equally applicable to every member of the Association without any discrimination whatsoever on any grounds.

3. MEMBERSHIP:

3.1 Eligibility of membership

The Membership of Arya Vidya Mandir Alumni Association shall be automatically open to:

3.1.1 Full-time former students of AVM who have satisfactorily graduated from the school or completed at least 1 academic year of study and have not been dismissed for any misconduct or scholastic deficiency;

3.1.2 Honorary membership may be awarded to any employee or administrator of the School who has rendered ten years of dedicated, loyal and quality service and had shown support to the cause of the School and to the Arya Vidya Mandir Alumni Association based on the discretion of the Managing Committee of the Arya Vidya Mandir Alumni Association;

(President) (Secretary) (Treasurer)

3.2 Membership Registration

Those who qualify for the membership of Arya Vidya Mandir Alumni Association, under Clause 6 a of these rules and regulations, shall be registered by the office bearers of the Managing Committee as members of the Association, with the office of Arya Vidya Mandir Alumni Association as per the registration process decided upon by the Managing Committee. Membership shall be non-transferable.

3.3 Membership Termination

Membership of a member will automatically be terminated with his/her demise. Additionally, if the member acts against the objectives of the Society, displays unsound mind, or behaves in any manner deemed unfit for a member by the Managing Committee, his/her membership may be terminated by the Managing Committee by passing a resolution in the Managing Committee meetings with a two-third majority.

4. INFORMATION REQUIRED BY MEMBERS

The members may request the Joint-Secretary for any information they require regarding the Association or regarding the Rules and Regulations of the Association.

5. GENERAL BODY

5.1 The General Body shall consist of all the registered members of the Arya Vidya Mandir Alumni Association. It shall, at a notice of 21 days, meet once a year at a venue decided upon by the Managing Committee.

5.2 1/3rd of the total membership will form the quorum of the General Body meeting. In case there is no quorum at the prescribed date, time and venue of the meeting, the meeting shall be adjourned and shall be resumed after 30 minutes when no quorum will be required.

(President) (Secretary) (Treasurer)

5.3 PROVIDED THAT In the event that any amendment is proposed during the course of a meeting, the amendment(s) may be carried out with two third of the members present and voting in favor of the amendment(s).

5.4 The General Body shall have the power to consider and decide all matters relating to the Arya Vidya Mandir Alumni Association and provide a broad policy framework towards the functioning of the same.

5.5 The General Body shall also elect a "Managing Committee" (hereinafter referred to as "MC") to carry on with the activities of Arya Vidya Alumni Association Mandir. The tenure of the elected MC will be four years, from the date on which it assumes the charge.

5.6 All the registered members of the Arya Vidya Mandir Alumni Association will have voting rights and, provided they are no less than 21 years of age, will be eligible to be elected to the MC. No member should be elected to the MC for more than two terms consecutively. This doesn't prevent a member from being re-elected to the MC after a minimum gap of four years.

5.7 The agenda of the yearly meeting shall be prepared by the Secretary of the Managing Committee, with the approval of the Managing Committee. However, the members of General Body can also get an item(s) on agenda included by making a written request in advance or by raising the point at the end of the meeting.

5.8 Voting may be carried out by a show of hands or by secret ballot, as deemed appropriate by the Chairperson of the meeting.

5.9 In case of a Special General Body Meeting being convened, appropriate legal procedure shall be followed in accordance with the provisions laid down by the Societies Act.

(President) **(Secretary)** **(Treasurer)**

6. MANAGING COMMITTEE

6.1 The management of the Association shall be vested in a Managing Committee members elected by the General Body for four years.

6.2 It shall meet as many times as it may deem fit to carry out effectively the activities of the Association; provided that it shall meet at least twice a year.

6.3 Any member of the Managing Committee who remains absent for 3 successive meetings without proper cause is liable to be expelled from the Managing Committee. The decision on explusion of such a member from the Managing Committee can be made during a Managing Committee Meeting by passing a resolution with a two-third majority. Such a member isn't eligible for re-election to the Managing Committee for the next 5 years from the date of his/her explusion.

6.4 **THE BROAD FUNCTIONS OF THE MANAGING COMMITTEE WILL BE-**

6.4.1 To ensure the fulfillment of and promote the primary aim and objectives of the Association.

6.4.2 To publish Annual report/accounts

6.4.3 To operate funds and manage the property of the association and to present the duly audited accounts at annual general body meeting

6.4.4 To form regional chapters wherever deemed fit/feasible

6.4.5 In the event of any office bearer laying down office for whatever reasons, the managing committee can co-opt any member considered suitable for the office for the remaining period of the tenure or till elections re-held

6.4.6 To ensure that all monetary transaction are through objectives of the association

6.4.7 To decide to expel a member of Managing Committee or a member of the association in case anyone is convicted for any criminal offence, or due to proven insanity or for action/s taken in contravention to the Bye-laws

(President) (Secretary) (Treasurer)

6.4.8 Managing Committee shall have power to appeal for funds, raise funds and fulfill formalities incumbent upon it

6.4.9 To accept from Government, Non-Government, Local bodies, organisations and individuals Grants, donations, Subscriptions or any property movable/immovable for furtherance of the objectives of the Association

6.4.10 At any meeting of the Managing Committee each member present will have one vote except the Chairperson who shall have in addition a casting vote. Voting may be raising of hands or secret ballot

6.4.11 Managing Committee may appoint Committees and/or Sub-Committees with such powers as deemed fit by this body for the purpose of furthering the objectives of the Association. These Committees and/or Sub-Committees may further co-opt persons who are members of the Association.

6.4.12 Managing Committee may invite to their meetings specialists/experts who may be non-members of the Association whose presence with the deliberations is considered useful

6.4.13 Managing Committee may also co-opt not more than two Honorary Members to the Managing Committee for a period of two year. These Honorary Members shall not have voting rights in Managing Committee Meetings

6.4.14 Managing Committee shall arrange for publication of any documents as may be considered fit in the furtherance of the objectives of the Association

6.4.15 To retain, appoint, promote, dismiss any employees for managing and functioning of the Association and to regulate their terms and conditions of employment including remuneration

6.4.16 To make, amend or modify the rules and bye-laws.

(President) **(Secretary)** **(Treasurer)**

7. **NOTICE OF GENERAL BODY MEETING AND QUORUM:**

7.1 The intimation regarding the day, time, place and the agenda of the meeting of the General Body shall be sent to the member 7 days in advance by convenient means.

7.2 The intimation regarding day, time, place and agenda of the meeting of Managing Committee shall be sent to the members 3 days in advance by convenient means.

7.3 If the meetings of the General Body, Managing Committee are required to be called in emergency then such meeting shall be called by sending intimation 3 days and 12 hours respectively in advance the day, time and then place of the meeting and the agenda of the said meetings. However the agenda of election cannot be put in such notice meeting.

7.4 The General Body meeting shall be preside by the President of the Association, however in his absence, the Secretary will preside and if both of them are absent then the meeting shall be presided by the Treasurer and in absence of all of them the meeting shall be presided by the immediately succeeding authority and so on. However in the absence of all of them, any member of the Committee shall preside the meeting.

7.5 The Quorum of the General Body Shall be 1/3rd of the total strength of the General Body.

8. **GENERAL BODY MEETING:**

If 1/5th of the total strength of the members and 5 Committee members make a requisition to call the General Body or Committee Members meeting respectively then it shall be compulsory for the secretary to call such meeting. Such meeting shall be called within 20 days and 10 days respectively from the date of such requisition failing which the requisitions shall call such meeting subject to the rules of calling the meeting and the decisions taken in such meeting shall be deemed valid. But if there be no Quorum, the said meeting shall be deemed as

(President) (Secretary) (Treasurer)

void and such meeting cannot be called again like those meetings postponed for the want of Quorum.

9. **EXTRA ORDINARY GENERAL BODY MEETING**:

An Extra Ordinary General Body Meeting may be convened by the Managing committee of its own motion, or upon requisition made in writing by President and/or any 3/5th members of the Society. Such requisition shall specify the subject of the meeting proposed to be called and must be signed by all the requisitions and shall be delivered at the office of the society.

10. **QUORUM**:

10.1 The quorum of the Managing Committee shall be of 5 Directors or 2/3 of the total strength of the Board whichever is higher.

10.2 If the meeting is postponed on account of want of quorum and is called again after 30 minutes for the same agenda then the rules regarding the quorum shall not apply for the said meeting.

11. **MANAGING COMMITTEE**:

11.1 The members elected by the General Body shall constitute the Managing Committee.

11.2 The tenure of the office of the first Managing Committee appointed under this Memorandum of Association as per the rules and Regulations shall be 4 (Four) years and the tenure of the subsequent Managing Committee shall also be of 4 (Four) years only.

11.3 The working committee members shall be minimum 13 and maximum 21. In case, if any post other than those mentioned above has to be created then it shall be created with the 3/4th majority consent received by the General Body Meeting.

(President) (Secretary) (Treasurer)

11.4 The present Working Committee members shall comprise of:

1. President/Chairman (one)
2. Secretary (one)
3. Joint Secretary (one)
4. Treasurer (one)
5. Working committee members (Nine)

A Maximum of two Honorary Members may be appointed by the Managing Committee.

The Managing Committee may, if required, create additional Office-Bearer positions from time to time. Such decisions, if necessary, will be taken in Managing Committee meetings by passing a resolution with a two-third majority.

11.5 Name of the First Managing Committee cum office bearers and working Committee members of the Association as under:-

Name	Address	Designation	Age	Nationality	Occ
Suhail S. Bhatia	601, Leela Villa, 6th Floor, 36th Road, Bandra West, Mumbai-400050. +91- 9821090947 suhail.bhatia@aol.com	President	39 yrs.	Indian	Business
Karan A. Aswani	Brindaban, 5th Floor, 16th Cross Road, Khar West, Mumbai- 400052. +91- 9820172040 karan.aswani@gmail.com	Secretary	39 yrs.	Indian	Finance Consultant
Tejas S. Shyam	A/12, Pushpa Kunj, Nehru Road, Above Bank of Baroda, Santacruz East, Mumbai- 400055. +91- 8976671632 tejasumashyam@gmail.com	Joint Secretary	28 yrs.	Indian	Edupreneur
Tejas V. Sura	3A,Takshashila Apartment, 50 Tagore Road, Near Podar School, Santactuz West, Mumbai- 400054. +91-9167247828 tejas.sura.1969@gmail.com	Treasurer	48 yrs.	Indian	Professional
Parjanya P. Joshi	Hridgut, J.K. Sawant Marg, Near Plaza Cinema, Dadar West, Mumbai- 400028	Committee Member	25 yrs.	Indian	Student

(President) (Secretary) (Treasurer)

	+91-9833236238 prajanyjoshi92@gmail.com				
Mridu V. Manocha	1503/4, C-Wing, Sierra Towers, Akrull Road, Lokhandwala Township, Kandivali East, Mumbai- 400101. +91-9004049509 mridu2605@gmail.com	Committee Member	44 yrs.	Indian	Homemaker
Tasneem A. Rupawalla	Flat No. 03, 1st Floor, Chandravilas, 21 Dattatraya Road, Santacruz West, Mumbai- 400054. +91- 9820221850 drtasali@gmail.com	Committee Member	36 yrs.	Indian	Consultant Paediatrician
Ashmi K. Shah	4-A, Takshshila, Tagore Road, Santacruz West, Mumbai- 400054. +91-9820009008 bhansaliashmi@gmail.com	Committee Member	35 yrs.	Indian	Entrepreneur
Tina V. Punwani	Flat no. 2, R.V. Santorium (Hill Top), Above Ayurvedic College, Sion, Mumbai-400022 +91- 9769423290 tinapunwani0507@gmail.com	Committee Member	25 yrs.	Indian	Chattered Accountant
Nikhil Y. Sachdev	101, Daffodils, 56, Pali Hill, Bandra West, Mumbai- 400050 +91-9820334507 nikhilsachdev@gmail.com	Committee Member	37 yrs.	Indian	Business
Rajat S. Mehta	A-103, Versoville, N Datta Marg, 4 Bungalows, Azad Nagar, Andheri West, Mumbai- 400053. +91- 9892512199 rajat101@gmail.com	Committee Member	37 yrs	Indian	Senior President & Country Head, Marketing, YES Bank
Karan K. Tacker	Flat no. 303, Indra Lok-C, Shree Swami Samarth Nagar, Andheri West, Mumbai-400053 +91-9920025111 karan@tacker.co.in	Committee Member	31 yrs	Indian	Actor

(President) (Secretary) (Treasurer)

Ishita A. Bajpai	2, Nirvana Building, Junction of 24th and 30th Road, Bandra West, Mumbai- 400050. +91-9930020012 bodhisattvaish@gmail.com	Committee Member	38 yrs	Indian	Actor

The co-opted members of committee should give their consents before their appointment and can be opted and appointed after majority decision in the Managing Committee. The co-option is not compulsory but may be exercised if so desired and required.

11.6 Any Member of Committee at any time may resign from his office of the Membership by giving one month notice to Managing Committee and upon receipt of such notice, the president shall call meeting of the working committee members and will put the resignation letter before the meeting. After fill discussion on the issue, it will accepted or rejected by majority and in case of equal vote, the president shall cast his casting vote. The decision of meeting shall be binding on working committee member.

12. EXECUTIVE POWERS OF THE MANAGING COMMITTEE

12.1 CHAIRPERSON

12.1.1 He/She shall be in overall charge of the Association and the General Body meetings. All the policies and programmes shall be formulated and implemented only through him/her.

12.1.2 He/She shall be in charge of the Legal Compliances of the Society

12.1.3 He/She shall operate the bank account jointly with the Secretary and Treasurer.

12.2 SECRETARY

12.2.1 He/She shall call for all meetings of the General Body and Managing Committee as and when deemed necessary as per the rules with the previous approval of the Chairperson and maintain the minutes book and record of all the proceedings of the meetings.

(President) (Secretary) (Treasurer)

12.2.2 He/She shall be the correspondent of the Association and shall be in-charge of the office with all the record of the Association.

12.2.3 He/She shall be the custodian of all articles and belongings both movable and immovable of the Association.

12.2.4 He/She shall operate the bank account jointly with the Chairperson and Treasurer

12.3 JOINT-SECRETARY

12.3.1 He/She shall assist the Secretary with recording and maintaining minutes of all meetings.

12.3.2 He/She shall, along with the Secretary be the correspondent of the Association.

12.3.3 He/She shall assist the Secretary in executive tasks, such as may come up from time to time

12.3.4 He/She shall provide members with any information as may be required regarding Rules and Regulations of the Association or on any other matter that the members require information on.

12.4 TREASURER

12.4.1 He/She shall be responsible for all the Financial Compliances of the Society

12.4.2 He/She shall be incharge of maintaining accounts and circulating them to the members prior to the General Body meetings

12.4.3 He/She shall operate the bank account jointly with the Chairperson and Secretary

12.4.4 He/She shall be responsible for suggesting, implementing and handling all financial decisions of the Society, subject to the approval of the Chairperson

12.5 MEMBERS

12.5.1 Members of the Managing Committee shall have voting rights in the meetings of the Managing Committee

12.5.2 They shall be delegated to various sub-committees to assist the Secretary and Joint-Secretary with executive tasks

12.5.3 They will be responsible for furthering the objectives of the Society via their roles in various sub-committees

(President) **(Secretary)** **(Treasurer)**

12.5.4 They shall assist the Chairperson, Secretary, Joint-Secretary and Treasurer in the smooth functioning of the Managing Committee

12.6 HONORARY MEMBERS

12.6.1 They shall provide inputs to the Managing Committee which may help its smooth functioning

12.6.2 They shall assist the Managing Committee in furthering the objectives of the Society by being a part of promotional activities and events and/or leveraging their expertise

13. ELECTION:

The tenure of the office of the Managing Committee will be 4 years only.

Note:

a) As to the time decided for the election, the Managing Committee shall send the intimation thereof to all the members at least fifteen (15) days in advance.

b) Any eligible member can stand as a candidate.

c) Any member or his representative shall not give more than one vote.

d) If there is a tie between two candidates or more, than the president and in his absence the secretary and in his absence the treasurer shall draw the lots and declare the results.

e) For purpose of counting votes of the elections. The President shall appoint one or more members as "Scrutinizers" before 30 days of the date of election, who will not be the candidates for the election. They shall examine the ballot papers, count the votes and hand over the result to the President who shall declare the result of the election.

f) After the election of the new Managing Committee, the previous Managing Committee shall continue to function till they take over the charge. The Previous Member of the Committee shall give the possession of the Association funds and properties and books of accounts and all the papers, documents to the newly elected Member of the Committee.

(President) (Secretary) (Treasurer)

g) Any member having any overdue outstanding dues payable to the association shall not be entitled to contest or be eligible to vote in the elections.

14. VOTING:

14.1. Every eligible member remaining present in the meetings of the General Body, Managing Committee or any other committee or sub committee shall be entitled to give only one vote.

14.2. If decision of election is decided by raising of the hands and on declaration of the results by the President/Vice President in respect thereof, if any ten members out of the members present in the meeting immediately stand up and shall together in one voice demand for the "poll", and if the President accept the demand the said issue shall be decided by "Poll System".

15. BANK ACCOUNT:

15.1 The bank account shall be in the name of the Association. It shall be operated only by the Chairperson, Secretary and Treasurer of the Managing Committee of the Association.

15.2 All money, cheques and drafts received by or on behalf of the Association shall be paid promptly into the bank account of the Association and all securities for money shall be promptly deposited in the name of the Association with the bank.

15.3 All cheques drawn on or instructions for the electronic transfer of money from any such account of the Association as is mentioned above Articles 7 i) and 7 ii) shall be in the name of the Arya Vidya Mandir Alumni Association and, in the case of any instructions for electronic transfer, written confirmation of those instructions shall be signed by any two members from amongst the Chairperson, Secretary and Treasurer of Managing Committee of the Association.

15.4 No member of the Managing Committee or General Body shall, while acting on behalf of the Association, sign any cheque in favour of or give instruction for any transfer of money to himself/herself, companies or firms owned by him/her or his/her spouse, child, parent or sibling from accounts of the Association, unless with the express permission of the General Body with a resolution having sanction of two-thirds majority. Neither shall any member of the Managing

(President) (Secretary) (Treasurer)

Committee provide business opportunities to his/her family members with regard to the activities, financial or otherwise, of the Association unless with the express permission of the General Body with a resolution having sanction of two-thirds majority.

15.5 The Secretary of the Managing Committee shall have the authority to sanction expenses of up to INR 1,00,000 without needing any other approvals. For expenses between INR 1,00,000 and INR 5,00,000 the sanction of the Managing Committee by way of a resolution shall be necessary. Any higher expenditure will require the approval of the General Body by way of a resolution passed in the General Body meeting.

15.6 Any payments on behalf of the Association shall require signatures of at least 2 Office Bearers of the Managing Committee provided the amount is under INR 50,000. For payments of a greater amount, signatures of at least 3 Office Bearers of the Managing Committee shall be required.

15.7 Out-of-pocket expenses upto INR 20,000 incurred by any member of the Managing Committee shall be reimbursed subject to production of original bills/invoices subject to sanction by the Managing Committee during its meetings.

16. SOURCE OF INCOME

Society shall raise their funds by way of sub subscription, contribution, membership fees, grants, bank interests, donation in cash or kind.

17. BOOKS OF ACCOUNTS:

17.1 The books of accounts of the association shall be open for inspection to all the members in the office and any member can inspect the same with the prior permission of the President/Vice President through Secretary. But all the members shall have to follow the procedures and the restrictions imposed by the Managing Committee which shall be in the interest of the association.

17.2 The Annual Audited Statement of accounts of the association can be inspected with the permission of the Secretary at least for 8 days in office of the association prior to its placing before the General Body.

(President) (Secretary) (Treasurer)

17.3 Secretary shall show the same in the office of the association with the permission of the President/Vice President.

18. OTHER ASSETS, FINANCIAL INSTRUMENTS OR INVESTMENTS:

18.1 Any Financial Instruments or Investments of the Association shall be under the charge of the Treasurer of the Association.

18.2 No Asset, Financial Instrument or Investment of the Association shall be leveraged or utilised by any Member of the Association for any personal gain, perceived or actual. Personal gain extends to gain by spouse, child, parent or sibling.

18.3 No Asset, Financial Instrument or Investment can be purchased, sold, mortgaged or leveraged in any form without authorization by both, the Chairperson and Treasurer of the Association

18.4 The funds and the income of the Association shall be solely utilized for the achievement of its objectives and no portion of its shall be utilized for payments to any Member by way of profit, interest and/or dividends

19. ACCOUNTING:

19.1 The Accounting year for the Association constituted hereby shall be from the 1st day of the April of the year to the 31st March of the following calendar year. However the first accounting year of the Association constituted hereby shall commence on the date of Registration of the Society until the following 31st March.

19.2 The Assets and Liabilities and the Balance Sheet of the Association shall be laid before the Annual General Body meeting for confirmation

19.3 Such a Balance Sheet and the List of Managing Committee Members shall be filed with the Registrar of Societies as per the relevant laws

19.4 The Treasurer of the Association shall, with the permission of the Managing Committee, appoint a Chartered Accountant who shall maintain the books of

accounts and audit the accounts of the Association and do all the relevant tax filings with the appropriate authorities. The remuneration of the Chartered Accountant will be fixed by the General Body during the Annual General Body Meeting.

19.5 The books of accounts of the Association shall be maintained in the same way as are maintained in similar types of Societies. All account books of the Association shall be kept in the office of the Association and the same shall not be removed from such place at any time. The account books shall be open to all Members of the Managing Committee of the Association during usual office hours for inspection and checking.

20. PROVISION:

20.1 No amendments to these Bye-Laws may be made which prove repugnant to the Income Tax Act 1961 and the Societies Act, as may be amended from time to time. Any amendments to these Bye-Laws must be notified to the pertinent Government Authority governing the scope of the amendment.

21. DISSOLUTION, LIQUIDATION AND WINDING UP:

21.1 Dissolution, liquidation and winding up shall follow the pertinent provisions of the applicable laws in so far as they are practicable and applicable

21.2 The Association shall be Irrevocable

21.3 The benefits of the Association shall be open to all Members without discrimination on any ground

21.4 For employees of the Association, the working hours will be from Morning : 9.00 A.M. to Evening : 5.00 P.M. from Monday to Friday

21.5 For any other matters or provisions not expressly stated in these Bye-Laws, the relevant provisions of the Societies Act shall automatically apply.

22. BORROWINGS, MORTGAGE OF PROPERTIES & FIXED DEPOSITS:

The investment of the funds will be made in the securities as allowed in the Bombay Public Trust Act. The investment can be made in the Government

(President) (Secretary) (Treasurer)

securities and in case of fixed deposits in the Co-operative Bank the Managing Committee resolution will be required. For achieving the main aims and objects of the trust the association can borrow the funds with the consent of the Managing Committee and with the permission with the Charity Commissioner can also mortgage the properties of the association, if necessary.

23. SALE & PURCHASE OF FIXED ASSETS:

For achieving the main aims and objects of the trust the association can purchase or sale the properties with the permission of the Charity Commissioner

24. MINUTE BOOK:

The Honorable Secretary shall maintain the minutes Book of the General Body, Working Committee or other committee or sub-committee meetings or shall get the same maintained and the names and the business transacted in each of the said meetings shall be recorded therein. If any member desires to see the minutes of the General Body, or committee or any other committee and if the honorable secretary deem it proper the Honorable secretary shall show the same in the office of the association with the permission of the President/Vice President.

25. EXPENSES ON THE OBJECT:

The fund of the Society should be used for the fulfillment of the objects of the Society as specified in the Memorandum of Association.

26. HOLIDAYS:

The Association will have eleven or such other number of days of holidays in a year as may be decided upon by the Managing Committee from time to time. During these days the office of the association shall remain close except in the case of emergency with prior permission of the President. The list of the holidays is as follows:

1. Maharashtra Day (1st May)
2. Raksha Bandhan.
3. Independence day (15th August)
4. Janamasthami
5. Diwali

(President) (Secretary) (Treasurer)

6. Christmas
7. Ganpati Immersion
8. Republic day (26th January)
9. Holi
10. Mahavir Jayanti.
11. Id.

27. CIRCULAR

If all the members of Managing Committee of association agree than the matters regarding day to day working and urgent and important mater will be decided by way of circulars without calling any meeting. If case of any disagreement on the part of members regarding any matter the decision will be taken in following regular meeting:

27.1 All conversation had between or remarks made by members shall be privileged communications and shall not be actionable.

27.2 A legal expert shall be appointed to look after the legal matters.

28. MEMBERSHIP REGISTER TO BE KEPT

A Membership up-to-date register of members who are members within the meaning of Section 15 of the Societies Registration Act, 1860 will be maintained in the form of Schedule VI to the Societies Registration (Maharashtra) Rules, 1971 vide Rule 15 thereof. This Membership register shall be produced at the time of General Body Meeting for the verification of the General Body.

29. POSSESSION OF TRUST PROPERTY

The properties of the association shall always vest in the Managing Committee. In case of any dispute arising between the association and any other body or person, the association shall act through the President/Vice President. Any suit can be field by the Secretary/Joint secretary on behalf of the association representing the association. All processes served on the secretary in this behalf shall be effective as against the association and its properties.

30. CUSTODY OF THE DOCUMENTS

Any important papers connected to the Society shall be kept at the registered office and/or any other suitable place as per the decision of the Society.

(President) (Secretary) (Treasurer)

31. CHANGE IN MEMORANDUM OF ASSOCIATION, RULES AND REGULATIONS:

31.1 The General Body meeting called for the proposed changes in the constitution shall make changes in the aims and objects by 3/5th of the members remaining present in the meeting. However the provisions of the Memorandum can be amended or altered with 3/5th majority of the members present in the General Body meetings.

31.2 Any changes regarding rules & regulations of the association shall be made according to the provision of section 12 & 12A of Societies Registration Act, 1860.

32. PROVISION FOR CHANGE IN NAME AND OBJECT OF THE SOCIETY

Any change regarding the name or main aims and objects of the association shall be made according to the provision of section 12 & 12A of Societies Registration Act, 1860.

33. DISSOLUTION

The winding up of the said association shall be done as per provision 13 & 14 of Societies Registration Act, 1860.

CERTIFICATION

We, the members do hereby certify that this is true and correct copy of the Rules & Regulations of "Arya Vidya Mandir Alumni Association"

IN WITNESS WHEREOF the parties hereto have set their respective hands, hereto on the day month and year as hereinabove mentioned.

SIGNED, SEALED AND DELIVERED by THE
within named **"MANAGING COMMITTEE"**
in the presence of the mentioned

(President) **(Secretary)** **(Treasurer)**