ARYA VIDYA MANDIR ALUMNI ASSOCIATION

RULES & REGULATIONS

(As Proposed to be Amended by Resolution of the General Body to be held on 06.12.2026)

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ARYA VIDYA MANDIR ALUMNI ASSOCIATION

RULES & REGULATIONS

(As Proposed to be Amended by Resolution of the General Body to be held on 06.12.2026)

1. DEFINITIONS:

AVM: Refers to the Arya Vidya Mandir Group of Schools

School: Refers to the Arya Vidya Mandir Group of Schools

Association: Refers to the Arya Vidya Mandir Alumni Association

2. CONSTRUCTION:

2.1 Any reference in these rules and regulations to any Statute or statutory provision shall be construed as including a reference to that statute or statutory provision as from time to time amended, modified, extended or re-enacted whether before or after the date of formation of this Society and to all statutory instruments, orders and regulations for the time being made pursuant to it or deriving validity from it.

2.2 The meanings set forth for defined terms in these present and all pronouns shall be equally applicable to both the singular and plural, masculine, feminine or neuter forms as the context may require.

2.3 All references in these Articles, Exhibits and Schedules are to articles, exhibits and schedules in or to these rules and regulations unless otherwise specified therein. The words “hereof,” “herein” and “hereunder” and words of similar import when used in these rules and regulations shall refer to as a whole and not to any particular provision of these rules and regulations. The words “include”, “including” and “among other things” shall be deemed to

(President) **(Secretary)** **(Treasurer)**

be followed by "without limitation" or "but not limited to" whether or not they are followed by such phrases or words of like import.

2.4 References to any document or agreement shall be deemed to include references to such document or agreement as amended, varied, restated, supplemented or replaced from time to time in accordance with the terms thereof and to include any side letters executed in connection therewith, except as otherwise provided in these rules and regulations.

2.5 References to any Person or Persons shall be construed as a reference to any permitted successors or assigns of such Person or Persons.

2.6 The headings of the several Articles and sub clauses of these presents are intended for convenience only and shall not in any way affect the meaning or construction of any provision therein.

2.7 References to writing include printing, typing, lithography and other means of reproducing words in a visible form.

2.8 References to a term, which is defined in another agreement, shall be to such term as defined therein whether or not such other agreement is then in effect.

2.9 These rules and regulations will be equally applicable to every member of the Association without any discrimination whatsoever on any grounds.

3. MEMBERSHIP:

3.1 Eligibility of membership

The Membership of Arya Vidya Mandir Alumni Association shall be automatically open to:

3.1.1 Full-time former students of AVM who have satisfactorily graduated from the school or completed at least 1 academic year of study and have not been dismissed for any misconduct or scholastic deficiency;

3.1.2 Honorary membership may be awarded to any employee or administrator of the School who has rendered ten years of dedicated, loyal and quality service and had shown support to

the cause of the School and to the Arya Vidya Mandir Alumni Association based on the discretion of the Managing Committee of the Arya Vidya Mandir Alumni Association;

3.2 Membership Registration

Those who qualify for the membership of Arya Vidya Mandir Alumni Association, under Clause 6 a of these rules and regulations, shall be registered by the office bearers of the Managing Committee as members of the Association, with the office of Arya Vidya Mandir Alumni Association as per the registration process decided upon by the Managing Committee. Membership shall be non-transferable.

3.3 Membership Termination

Membership of a member will automatically be terminated with his/her demise. Additionally, if the member acts against the objectives of the Society, displays unsound mind, or behaves in any manner deemed unfit for a member by the Managing Committee, his/her membership may be terminated by the Managing Committee by passing a resolution in the Managing Committee meetings with a two-third majority.

4. INFORMATION REQUIRED BY MEMBERS:

The members may request the Joint-Secretary for any information they require regarding the Association or regarding the Rules and Regulations of the Association.

5. GENERAL BODY

5.1 The General Body shall consist of all the registered members of the Arya Vidya Mandir Alumni Association. It shall, at a notice of 21 days, meet once a year at a venue decided upon by the Managing Committee.

5.2 1/3rd of the total membership will form the quorum of the General Body meeting. In case there is no quorum at the prescribed date, time and venue of the meeting, the meeting shall be adjourned and shall be resumed after 30 minutes when no quorum will be required.

(President) **(Secretary)** **(Treasurer)**

5.3 PROVIDED THAT in the event that any amendment is proposed during the course of a meeting, the amendment(s) may be carried out with two third of the members present and voting in favor of the amendment(s).

5.4 The General Body shall have the power to consider and decide all matters relating to the Arya Vidya Mandir Alumni Association and provide a broad policy framework towards the functioning of the same.

5.5 The General Body shall also elect a "Managing Committee" (hereinafter referred to as "MC") to carry on with the activities of Arya Vidya Mandir Alumni Association. The tenure of the elected MC will be four years, from the date on which it assumes the charge.

5.6 All registered members of the Association shall have voting rights and, provided they are not less than twenty-one (21) years of age, shall be eligible to be elected to the Managing Committee. Save as provided below, no member shall be elected to the Managing Committee for more than two (2) consecutive terms, and a member who has served two consecutive terms shall be eligible for re-election only after a minimum gap of four years.

Provided that, as a temporary exception only, where the number of eligible candidates (other than outgoing members who have completed two consecutive terms and seek to continue under this proviso) who are elected or declared elected is less than the minimum strength of the Managing Committee prescribed under Clause 11.3, such outgoing members shall be eligible to continue in office, notwithstanding the two-consecutive-term limit, for one additional term only, and only to the extent of the shortfall, that is, the number of seats required to bring the Managing Committee up to that minimum strength (the "remaining vacant seats").

Provided further that: (a) where the number of such outgoing members willing to continue is equal to or less than the number of remaining vacant seats, they shall be declared to continue in office without a contested election, subject to verification under Clause 13(h); (b) where the number of such outgoing members willing to continue exceeds the number of remaining vacant seats, an election shall be held in accordance with Clause 13 strictly amongst such outgoing members, and those receiving the highest number of votes, up to the number of

remaining vacant seats, shall be declared to continue in office, any tie being decided by lots in accordance with Clause 13(d).

Provided also that the number of outgoing members continuing under this proviso shall in no case exceed the number of remaining vacant seats; that no outgoing member shall continue under this proviso except by declaration under sub-clause (a) or by the result of the contest under sub-clause (b); and that no member shall in any case serve more than three (3) consecutive terms, after which the member shall be eligible for re-election only after a minimum gap of four years.

Provided also that this proviso shall not apply to a member who stands expelled under Clause 6.3 or Clause 6.4.7, or disqualified under Clause 13(g).

5.7 The agenda of the yearly meeting shall be prepared by the Secretary of the Managing Committee, with the approval of the Managing Committee. However, the members of General Body can also get an item(s) on agenda included by making a written request in advance or by raising the point at the end of the meeting.

5.8 Voting may be carried out by a show of hands or by secret ballot, as deemed appropriate by the Chairperson of the meeting.

5.9 In case of a Special General Body Meeting being convened, appropriate legal procedure shall be followed in accordance with the provisions laid down by the Societies Act.

6. MANAGING COMMITTEE

6.1 The management of the Association shall be vested in a Managing Committee, members of which are elected by the General Body for four years.

6.2 It shall meet as many times as it may deem fit to carry out effectively the activities of the Association; provided that it shall meet at least twice a year.

6.3 Any member of the Managing Committee who remains absent for 3 successive meetings without proper cause is liable to be expelled from the Managing Committee. The decision on expulsion of such a member from the Managing Committee can be made during a Managing

Committee Meeting by passing a resolution with a two-third majority. Such a member isn't eligible for re-election to the Managing Committee for the next 5 years from the date of his/her expulsion.

6.4 THE BROAD FUNCTIONS OF THE MANAGING COMMITTEE WILL BE-

6.4.1 To ensure the fulfilment of and promote the primary aim and objectives of the Association.

6.4.2 To publish Annual report / accounts.

6.4.3 To operate funds and manage the property of the association and to present the duly audited accounts at annual general body meeting.

6.4.4 To form regional chapters wherever deemed fit / feasible.

6.4.5 In the event of any office bearer laying down office for whatever reasons, the managing committee can co-opt any member considered suitable for the office for the remaining period of the tenure or till elections re-held.

6.4.6 To ensure that all monetary transactions are through the objectives of the association.

6.4.7 To decide to expel a member of Managing Committee or a member of the association in case anyone is convicted for any criminal offence, or due to proven insanity or for action/s taken in contravention to the Bye-laws.

6.4.8 Managing Committee shall have power to appeal for funds, raise funds and fulfil formalities incumbent upon it.

6.4.9 To accept from Government, Non-Government, Local bodies, organisations and individuals Grants, donations, Subscriptions or any property movable/immovable for furtherance of the objectives of the Association.

6.4.10 At any meeting of the Managing Committee each member present will have one vote except the Chairperson who shall have in addition a casting vote. Voting may be by raising of hands or secret ballot.

(President) **(Secretary)** **(Treasurer)**

6.4.11 Managing Committee may appoint Committees and/or Sub-Committees with such powers as deemed fit by this body for the purpose of furthering the objectives of the Association. These Committees and/or Sub-Committees may further co-opt persons who are members of the Association.

6.4.12 Managing Committee may invite to their meetings specialists/experts who may be non-members of the Association whose presence with the deliberations is considered useful.

6.4.13 Managing Committee may also co-opt not more than two Honorary Members to the Managing Committee for a period of two years. These Honorary Members shall not have voting rights in Managing Committee Meetings.

6.4.14 Managing Committee shall arrange for publication of any documents as may be considered fit in the furtherance of the objectives of the Association.

6.4.15 To retain, appoint, promote, dismiss any employees for managing and functioning of the Association and to regulate their terms and conditions of employment including remuneration.

6.4.16 To make, amend or modify the rules and bye-laws, subject to Clause 31.

7. NOTICE OF GENERAL BODY MEETING AND QUORUM:

7.1 The intimation regarding the day, time, place and the agenda of the meeting of the General Body shall be sent to the members 7 days in advance by convenient means.

7.2 The intimation regarding day, time, place and agenda of the meeting of Managing Committee shall be sent to the members 3 days in advance by convenient means.

7.3 Where the meetings of the General Body or Managing Committee are required to be called in emergency, such meeting shall be called by sending intimation 3 days and 12 hours respectively in advance of the day, time and place of the meeting and the agenda of the said meetings. However, the agenda of an election cannot be put in such notice meeting.

(President) **(Secretary)** **(Treasurer)**

7.4 The General Body meeting shall be presided by the President of the Association, however in his absence, the Secretary will preside and if both of them are absent then the meeting shall be presided by the Treasurer and in absence of all of them the meeting shall be presided by the immediately succeeding authority and so on. However, in the absence of all of them, any member of the Committee shall preside the meeting.

7.5 The Quorum of the General Body shall be 1/3rd of the total strength of the General Body.

8. GENERAL BODY MEETING:

If 1/5th of the total strength of the members and 5 Committee members make a requisition to call the General Body or Committee Members meeting respectively, then it shall be compulsory for the Secretary to call such meeting. Such meeting shall be called within 20 days and 10 days respectively from the date of such requisition, failing which the requisitionists shall call such meeting subject to the rules of calling the meeting, and the decisions taken in such meeting shall be deemed valid. But if there is no quorum, the said meeting shall be deemed void and such meeting cannot be called again like those meetings postponed for want of quorum.

9. EXTRA ORDINARY GENERAL BODY MEETING:

An Extra Ordinary General Body Meeting may be convened by the Managing Committee of its own motion, or upon requisition made in writing by the President and/or any 3/5th of the members of the Society. Such requisition shall specify the subject of the meeting proposed to be called and must be signed by all the requisitionists and shall be delivered at the office of the Society.

10. QUORUM:

10.1 The quorum of the Managing Committee shall be of 5 Directors or 2/3 of the total strength of the Board whichever is higher.

(President) **(Secretary)** **(Treasurer)**

10.2 If the meeting is postponed on account of want of quorum and is called again after 30 minutes for the same agenda, then the rules regarding quorum shall not apply for the said meeting.

11. MANAGING COMMITTEE:

11.1 The members elected by the General Body shall constitute the Managing Committee.

11.2 The tenure of the office of the first Managing Committee appointed under this Memorandum of Association as per the Rules and Regulations shall be 4 (Four) years and the tenure of the subsequent Managing Committee shall also be of 4 (Four) years only.

Provided that where the newly elected Managing Committee has not assumed charge upon expiry of the outgoing Managing Committee's tenure, the outgoing Managing Committee shall continue on a caretaker basis solely to conduct day-to-day affairs, until the election under Clause 13 (including under the proviso to Clause 5.6, where applicable) is completed and the newly/re-elected Managing Committee assumes charge.

Provided further that the caretaker Managing Committee shall not take any major policy, financial, contractual or appointment decision, or any other decision outside ordinary routine administration, except where necessary to protect the interests of the Association, in which case the reasons for such decision shall be recorded in the minutes and reported to the incoming Managing Committee.

11.3 The Managing Committee (also referred to in these Rules and Regulations as the Working Committee) shall consist of a minimum of 7 and a maximum of 15 members, including the office bearers. Any post in addition to those specified in Clause 11.4 may be created only with the consent of the General Body by a resolution passed with a 3/4th majority of members present and voting.

11.4 The present Working Committee members shall comprise of:

1. President/Chairman (one)

(President) **(Secretary)** **(Treasurer)**

2. Secretary (one)

3. Joint Secretary (one)

4. Treasurer (one)

5. Other Committee members (minimum Three, maximum Eleven)

A Maximum of two Honorary Members may be appointed by the Managing Committee. Honorary Members shall not be counted for determining the minimum or maximum strength of the Managing Committee and shall not have voting rights (Clause 6.4.13). Additional Office-Bearer positions, if required, may be created in accordance with Clause 11.3.

11.5 The names of the First Managing Committee cum office bearers and working Committee members of the Association are as under:-

Name	**Address**	**Designation**	**Age**	**Nationality**	**Occupation**
Suhail S. Bhatia	601, Leela Vila, 6th Floor, 36th Road, Bandra West, Mumbai-400050. +919821090947. suhail.bhatia@aol.com	President	39 yrs	Indian	Business
Karan A. Aswani	Brindavan, 5th Floor, 16th Cross Road, Khar West, Mumbai-400052. +919820172040. karan.aswani@gmail.com	Secretary	39 yrs	Indian	Finance Consultant

(President) **(Secretary)** **(Treasurer)**

Name	Address	Designation	Age	Nationality	Occupation
Tejas S. Shyam	A/12, Pushpa Kunj, Nehru Road, Above Bank of Baroda, Santacruz East, Mumbai- 400055. +918976571632. tejasumashyam@gmail.com	Joint Secretary	28 yrs	Indian	Edupreneur
Tejas V. Sura	3A Takshashila Apartment, 50 Tagore Road, Near Podar School, Santacruz West, Mumbai-400054. +919167247828 tejas.sura.1969@gmail.com	Treasurer	48 yrs	Indian	Professional
Parjanya P. Joshi	Hridgut, JK Sawant Marg, Near Plaza Cinema, Dadar West,Mumbai-400028. +919833236238 prajanyjoshi92@gmail.com	Committee Member	25 yrs	Indian	Student
Mridu V. Manocha	1503/4, C-Wing, Sierra Towers, Akruli Road, Lokhandwala Township, Kandivali East, Mumbai-400101. +919004049509. mridu2605@gmail.com	Committee Member	44 yrs	Indian	Homemaker

(President) **(Secretary)** **(Treasurer)**

Name	Address	Designation	Age	Nationality	Occupation
Tasneem A. Rupawalla	Flat No. 03, 1st Floor, Chandravilas, 21 Dattatraya Road, Santacruz West, Mumbai - 400054. +919820221850. drtasali@gmail.com	Committee Member	36 yrs	Indian	Consultant Paediatrician
Ashmi K. Shah	4-A, Takshshila, Tagore Road, Santacruz West, Mumbai - 400054. +919820009008. bhansaliashmi@gmail.com	Committee Member	35 yrs	Indian	Entrepreneur
Tina V. Punwani	Flat No. 2, R.V. Santorium (Hill Top), Above Ayurvedic College, Sion, Mumbai - 400022. +919769423290. tinapunwani0507@gmail.com	Committee Member	25 yrs	Indian	Chartered Accountant
Nikhil Y. Sachdev	101, Daffodils, 56, Pali Hill, Bandra West, Mumbai – 400050. +919820334507. nikhilsachdev@gmail.com	Committee Member	37 yrs	Indian	Business
Rajat S. Mehta	A-103, Versoville, N. Datta Marg, 4 Bungalows, Azad Nagar, Andheri West, Mumbai - 400053.	Committee Member	37 yrs	Indian	Senior President & Country Head,

(President) **(Secretary)** **(Treasurer)**

Name	Address	Designation	Age	Nationality	Occupation
	+919892512199. rajat101@gmail.com				Marketing, YES Bank
Karan K. Tacker	Flat No. 303, Indra Lok-C, Shree Swami Samarth Nagar, Andheri West, Mumbai - 400053. +919920025111. karan@tacker.co.in	Committee Member	31 yrs	Indian	Actor
Ishita A. Bajpai	2, Nirvana Building, Junction of 24th and 30th Road, Bandra West, Mumbai – 400050. +919930020012. bodhisattvaish@gmail.com	Committee Member	38 yrs	Indian	Actor

The co-opted members of committee should give their consents before their appointment and can be opted and appointed after majority decision in the Managing Committee. The co-option is not compulsory but may be exercised if so desired and required.

11.6 Any Member of Committee may, at any time, resign from his/her office of the Membership by giving one month's notice to the Managing Committee, and upon receipt of such notice, the President shall call a meeting of the working committee members and place the resignation letter before the meeting. After full discussion on the issue, it will be accepted or rejected by majority, and in case of an equal vote, the President shall cast his casting vote. The decision of the meeting shall be binding on the working committee member.

12. EXECUTIVE POWERS OF THE MANAGING COMMITTEE

12.1 CHAIRPERSON

(President) **(Secretary)** **(Treasurer)**

12.1.1 He/She shall be in overall charge of the Association and the General Body meetings. All the policies and programmes shall be formulated and implemented only through him/her.

12.1.2 He/She shall be in charge of the Legal Compliances of the Society.

12.1.3 He/She shall operate the bank account jointly with the Secretary and Treasurer.

12.2 SECRETARY

12.2.1 He/She shall call for all meetings of the General Body and Managing Committee as and when deemed necessary as per the rules with the previous approval of the Chairperson, and maintain the minutes book and record of all the proceedings of the meetings.

12.2.2 He/She shall be the correspondent of the Association and shall be in-charge of the office with all the records of the Association.

12.2.3 He/She shall be the custodian of all articles and belongings, both movable and immovable, of the Association.

12.2.4 He/She shall operate the bank account jointly with the Chairperson and Treasurer.

12.3 JOINT-SECRETARY

12.3.1 He/She shall assist the Secretary with recording and maintaining minutes of all meetings.

12.3.2 He/She shall, along with the Secretary, be the correspondent of the Association.

12.3.3 He/She shall assist the Secretary in executive tasks, as may come up from time to time.

12.3.4 He/She shall provide members with any information as may be required regarding the Rules and Regulations of the Association or on any other matter that the members require information on.

12.4 TREASURER

12.4.1 He/She shall be responsible for all the Financial Compliances of the Society.

(President) **(Secretary)** **(Treasurer)**

12.4.2 He/She shall be in-charge of maintaining accounts and circulating them to the members prior to the General Body meetings.

12.4.3 He/She shall operate the bank account jointly with the Chairperson and Secretary.

12.4.4 He/She shall be responsible for suggesting, implementing and handling all financial decisions of the Society, subject to the approval of the Chairperson.

12.5 MEMBERS

12.5.1 Members of the Managing Committee shall have voting rights in the meetings of the Managing Committee.

12.5.2 They shall be delegated to various sub-committees to assist the Secretary and Joint Secretary with executive tasks.

12.5.3 They will be responsible for furthering the objectives of the Society via their roles in various sub-committees.

12.5.4 They shall assist the Chairperson, Secretary, Joint-Secretary and Treasurer in the smooth functioning of the Managing Committee.

12.6 HONORARY MEMBERS

12.6.1 They shall provide inputs to the Managing Committee which may help its smooth functioning.

12.6.2 They shall assist the Managing Committee in furthering the objectives of the Society by being a part of promotional activities and events and/or leveraging their expertise.

13. ELECTION:

The tenure of the office of the Managing Committee will be 4 years only.

Note:

(President) **(Secretary)** **(Treasurer)**

a) As to the time decided for the election, the Managing Committee shall send the intimation thereof to all the members at least fifteen (15) days in advance.

b) Any eligible member can stand as a candidate.

c) Any member or his representative shall not give more than one vote.

d) If there is a tie between two candidates or more, then the President and, in his absence, the Secretary and, in his absence, the Treasurer shall draw lots and declare the results.

e) For the purpose of counting votes of the elections, the President shall appoint one or more members as "Scrutinizers" before 30 days of the date of election, who will not be candidates for the election. They shall examine the ballot papers, count the votes and hand over the result to the President who shall declare the result of the election.

f) After the election of the new Managing Committee, the previous Managing Committee shall continue on a caretaker basis, in accordance with Clause 11.2, to conduct day-to-day affairs until the newly elected Committee takes over charge. The previous members of the Committee shall give possession of the Association funds and properties, books of accounts and all papers/documents to the newly elected members of the Committee.

g) Any member having any overdue outstanding dues payable to the Association shall not be entitled to contest or be eligible to vote in the elections.

h) Where outgoing members who have completed two consecutive terms seek to continue in office under the proviso to Clause 5.6, the President (or the Scrutinizers appointed under Clause 13(e)) shall, before declaring the result:

(i) ascertain and record in the minutes the number of eligible candidates (other than such outgoing members) who have been elected or declared elected, the resulting number of remaining vacant seats (being the shortfall from the minimum strength under Clause 11.3), and the number of such outgoing members willing to continue in office;

(President) **(Secretary)** **(Treasurer)**

(ii) where sub-clause (a) of the proviso to Clause 5.6 applies, declare such outgoing members to continue in office and record the same in the minutes;

(iii) where sub-clause (b) of that proviso applies, hold an election in accordance with this Clause 13 strictly amongst such outgoing members and declare those receiving the highest number of votes, up to the number of remaining vacant seats, to continue in office, any tie being decided by lots under Clause 13(d).

14. VOTING:

14.1 Every eligible member remaining present in the meetings of the General Body, Managing Committee or any other committee or sub-committee shall be entitled to give only one vote.

14.2 If a decision of election is made by raising of hands and, on declaration of the results by the President/Vice President, any ten members out of the members present immediately stand up and together in one voice demand for the "poll", and if the President accepts the demand, the said issue shall be decided by "Poll System".

15. BANK ACCOUNT:

15.1 The bank account shall be in the name of the Association. It shall be operated only by the Chairperson, Secretary and Treasurer of the Managing Committee of the Association.

15.2 All money, cheques and drafts received by or on behalf of the Association shall be paid promptly into the bank account of the Association and all securities for money shall be promptly deposited in the name of the Association with the bank.

15.3 All cheques drawn on, or instructions for electronic transfer of money from, any such account of the Association shall be in the name of the Arya Vidya Mandir Alumni Association and, in the case of any instruction for electronic transfer, written confirmation of such instructions shall be signed by any two members from amongst the Chairperson, Secretary and Treasurer of the Managing Committee of the Association.

(President) **(Secretary)** **(Treasurer)**

15.4 No member of the Managing Committee or General Body shall, while acting on behalf of the Association, sign any cheque in favour of or give instruction for any transfer of money to himself/herself, companies or firms owned by him/her or his/her spouse, child, parent or sibling from accounts of the Association, unless with the express permission of the General Body by a resolution having the sanction of a two-thirds majority. Neither shall any member of the Managing Committee provide business opportunities to his/her family members with regard to the activities, financial or otherwise, of the Association unless with the express permission of the General Body by a resolution having sanction of a two-thirds majority.

15.5 The Secretary of the Managing Committee shall have authority to sanction expenses up to INR 1,00,000 without needing any other approval. For expenses between INR 1,00,000 and INR 5,00,000, sanction of the Managing Committee by way of a resolution shall be necessary. Any higher expenditure will require approval of the General Body by way of a resolution passed in the General Body meeting.

15.6 Any payments on behalf of the Association shall require signatures of at least 2 Office Bearers of the Managing Committee, provided the amount is under INR 50,000. For payments of a greater amount, signatures of at least 3 Office Bearers of the Managing Committee shall be required.

15.7 Out-of-pocket expenses up to INR 20,000 incurred by any member of the Managing Committee shall be reimbursed subject to production of original bills/invoices and sanction by the Managing Committee during its meetings.

16. SOURCE OF INCOME:

The Association shall raise its funds by way of subscription, contribution, membership fees, grants, bank interest and donations in cash or kind.

17. BOOKS OF ACCOUNTS:

17.1 The books of accounts of the Association shall be open for inspection to all members in the office. Any member can inspect the same with the prior permission of the President/Vice

President through the Secretary, subject to procedures and restrictions imposed by the Managing Committee in the interest of the Association.

17.2 The Annual Audited Statement of Accounts of the Association can be inspected with the permission of the Secretary at least 8 days prior to its placing before the General Body.

17.3 The Secretary shall show the same in the office of the Association with the permission of the President/Vice President.

18. OTHER ASSETS, FINANCIAL INSTRUMENTS OR INVESTMENTS:

18.1 Any financial instruments or investments of the Association shall be under the charge of the Treasurer of the Association.

18.2 No asset, financial instrument or investment of the Association shall be leveraged or utilised by any member of the Association for any personal gain, perceived or actual. Personal gain extends to gain by spouse, child, parent or sibling.

18.3 No asset, financial instrument or investment can be purchased, sold, mortgaged or leveraged in any form without authorisation by both the Chairperson and Treasurer of the Association.

18.4 The funds and income of the Association shall be solely utilised for the achievement of its objectives and no portion shall be utilised for payments to any member by way of profit, interest and/or dividends.

19. ACCOUNTING:

19.1 The accounting year for the Association constituted hereby shall be from the 1st day of April of the year to the 31st March of the following calendar year. However, the first accounting year shall commence on the date of registration of the Society until the following 31st March.

(President) **(Secretary)** **(Treasurer)**

19.2 The Assets and Liabilities and the Balance Sheet of the Association shall be laid before the Annual General Body meeting for confirmation.

19.3 Such Balance Sheet and the List of Managing Committee Members shall be filed with the Registrar of Societies as per the relevant laws.

19.4 The Treasurer of the Association shall, with the permission of the Managing Committee, appoint a Chartered Accountant who shall maintain the books of accounts, audit the accounts of the Association and do all relevant tax filings with the appropriate authorities. The remuneration of the Chartered Accountant will be fixed by the General Body during the Annual General Body Meeting.

19.5 The books of accounts of the Association shall be maintained in the same way as are maintained in similar types of Societies. All account books of the Association shall be kept in the office of the Association and shall not be removed from such place at any time. The account books shall be open to all Members of the Managing Committee during usual office hours for inspection and checking.

20. PROVISION:

20.1 No amendments to these Bye-Laws may be made which are repugnant to the Income-tax Act, 2025 (or, to the extent still applicable under its transitional provisions, the Income-tax Act, 1961) and the Societies Act, as may be amended from time to time. Any amendments to these Bye-Laws must be notified to the pertinent Government Authority governing the scope of the amendment.

21. DISSOLUTION, LIQUIDATION AND WINDING UP:

21.1 Dissolution, liquidation and winding up shall follow the pertinent provisions of the applicable laws in so far as they are practicable and applicable.

21.2 The Association shall be irrevocable.

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21.3 The benefits of the Association shall be open to all Members without discrimination on any ground.

21.4 For employees of the Association, the working hours will be from 9:00 A.M. to 5:00 P.M. from Monday to Friday.

21.5 For any other matters or provisions not expressly stated in these Bye-Laws, the relevant provisions of the Societies Act shall automatically apply.

22. BORROWINGS, MORTGAGE OF PROPERTIES & FIXED DEPOSITS:

The investment of the funds will be made in the securities as allowed under the Bombay Public Trust Act. The investment can be made in Government securities and, in case of fixed deposits in a Co-operative Bank, a Managing Committee resolution will be required. For achieving the main aims and objects of the Trust, the Association can borrow funds with the consent of the Managing Committee and, with the permission of the Charity Commissioner, can also mortgage the properties of the Association, if necessary.

23. SALE & PURCHASE OF FIXED ASSETS:

For achieving the main aims and objects of the Trust, the Association can purchase or sell properties with the permission of the Charity Commissioner.

24. MINUTE BOOK:

The Honorary Secretary shall maintain the Minute Book of the General Body, Working Committee or other committee or sub-committee meetings, or shall get the same maintained. The names and the business transacted in each of the said meetings shall be recorded therein. If any member desires to see the minutes of the General Body, committee or any other committee, and if the Honorary Secretary deems it proper, the Honorary Secretary shall show the same in the office of the Association with the permission of the President/Vice President.

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25. EXPENSES ON THE OBJECT:

The funds of the Society should be used for the fulfilment of the objects of the Society as specified in the Memorandum of Association.

26. HOLIDAYS:

The Association will have eleven or such other number of days of holidays in a year as may be decided upon by the Managing Committee from time to time. During these days the office of the Association shall remain closed except in case of emergency with prior permission of the President. The list of holidays is as follows:

1. Maharashtra Day (1st May)
2. Raksha Bandhan
3. Independence Day (15th August)
4. Janmashtami
5. Diwali
6. Christmas
7. Ganpati Immersion
8. Republic Day (26th January)
9. Holi
10. Mahavir Jayanti
11. Eid

27. CIRCULAR:

If all the members of the Managing Committee of the Association agree, matters regarding day-to-day working and urgent and important matters will be decided by way of circulars

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without calling any meeting. In case of any disagreement on the part of members regarding any matter, the decision will be taken in the following regular meeting.

27.1 All conversations had between or remarks made by members shall be privileged communications and shall not be actionable.

27.2 A legal expert shall be appointed to look after the legal matters.

28. MEMBERSHIP REGISTER TO BE KEPT:

An up-to-date Membership Register of members who are members within the meaning of Section 15 of the Societies Registration Act, 1860 will be maintained in the form of Schedule VI to the Societies Registration (Maharashtra) Rules, 1971 vide Rule 15 thereof. This Membership Register shall be produced at the time of the General Body Meeting for verification by the General Body.

29. POSSESSION OF TRUST PROPERTY:

The properties of the Association shall always vest in the Managing Committee. In case of any dispute arising between the Association and any other body or person, the Association shall act through the President/Vice President. Any suit can be filed by the Secretary/Joint Secretary on behalf of the Association representing the Association. All processes served on the Secretary in this behalf shall be effective as against the Association and its properties.

30. CUSTODY OF THE DOCUMENTS:

Any important papers connected to the Society shall be kept at the registered office and/or any other suitable place as per the decision of the Society.

31. CHANGE IN MEMORANDUM OF ASSOCIATION, RULES AND REGULATIONS:

31.1 The General Body meeting called for proposed changes in the constitution shall make changes in the aims and objects by 3/5th of the members remaining present in the meeting.

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The provisions of the Memorandum can be amended or altered with a 3/5th majority of the members present in the General Body meeting.

31.2 Any changes regarding the rules & regulations of the Association shall be made according to the provisions of Sections 12 & 12A of the Societies Registration Act, 1860.

32. PROVISION FOR CHANGE IN NAME AND OBJECT OF THE SOCIETY:

Any change regarding the name or main aims and objects of the Association shall be made according to the provisions of Sections 12 & 12A of the Societies Registration Act, 1860.

33. DISSOLUTION:

The winding up of the said Association shall be done as per provisions 13 & 14 of the Societies Registration Act, 1860.

(President) **(Secretary)** **(Treasurer)**

CERTIFICATION

We, the members of the Managing Committee, do hereby certify that the above is a true and correct copy of the Rules & Regulations of "Arya Vidya Mandir Alumni Association", as amended by resolution of the General Body passed at its meeting held on 06.12.2026.

IN WITNESS WHEREOF the parties hereto have set their respective hands hereto on the 06th day of December 2026 hereinabove mentioned.

_____ _____ _____

(President) (Secretary) (Treasurer)

PLACE: MUMBAI

DATED: 06.12.2026

(President) **(Secretary)** **(Treasurer)**